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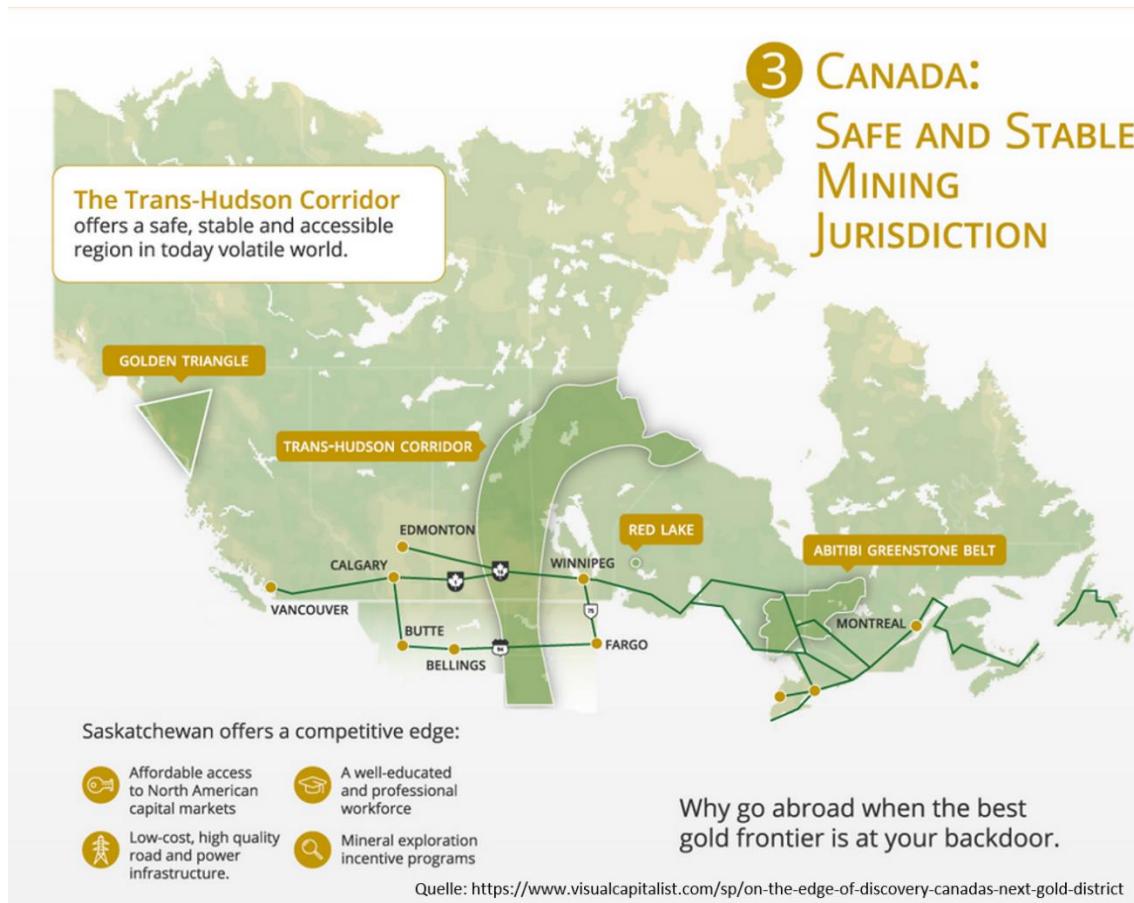
**Preamble:**

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**This gold company convinces on all ends!**

**Many of the recently published drill results have shown high-grade ore intercepts at this world-class gold project in politically safe Canada.**



**Recently, in August and September, the company announced three news releases with sensational drilling results. Smart investors should take advantage of the current price weakness in the sector - this prime gold company is highly undervalued!**

**Introduction:**

**More spectacular drill results released: Drill hole GS-21-113-W2 returned 1.12 g/t Gold Eq over 1,497.50 meters including an interval of 168 meters @ 2.48 g/t Gold Eq! Hole GS-22-146 intersected 9.55 g/t Gold Eq over 10.5 meters within 517.5 meters of 1.10 g/t Gold Eq!**

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**Several step-out drill holes (up to 500 meters away from the 2021 exploration season) hit gold mineralization. We expect these to have an extremely positive impact on the next resource estimate!**

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**At the AGM and special meeting held on September 7, shareholders approved the spin-off of the 'Crown' project with an overwhelming majority vote of 99.93%. For every Tudor Gold share held, shareholders will receive approx. 0.251 in the new company Goldstorm Metals Corp.**

**Dear Readers!**

Businesses depend on the stability of the business environment in the countries in which they operate. Advantages and disadvantages regarding specific risks are also generally referred to as "country risk".

The level and development of country risk is therefore an important strategic and operational indicator for internationally active companies. Country risk includes a variety of factors such as political developments, the risk of (armed) conflicts and the financial situation of the countries. These factors relate, for example, to regulatory changes, the risk of confiscation, civil unrest, war, exchange controls and devaluations.

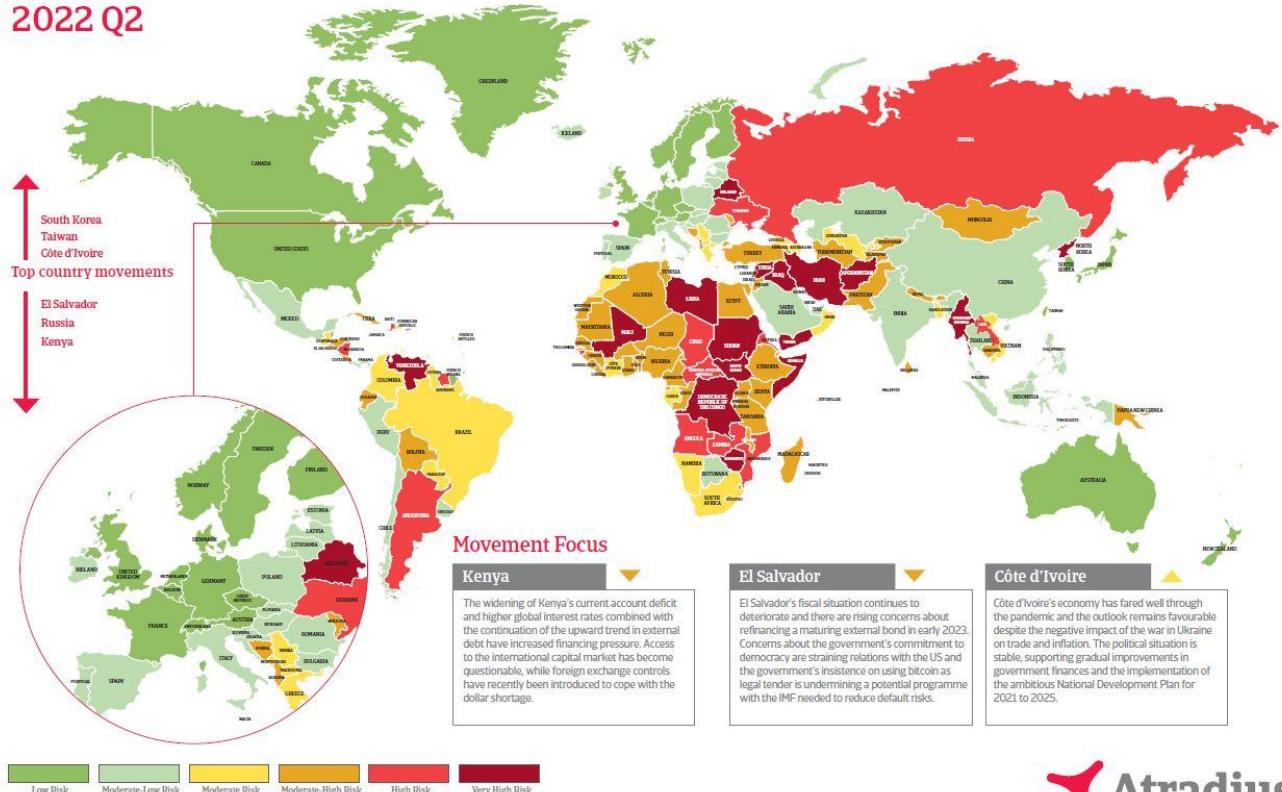
**The global transaction value of M&A deals in the mining industry totaled \$24 billion in the second quarter of 2022, according to Globaldata.com. Companies and projects in mining-friendly Canada were clearly in the first place with a share of more than 50%.**

**This is also very understandable given that the list of risky, corrupt and politically unstable countries around the world, particularly in Africa and Central and South America, has grown significantly, as Atradius' Country Risk Chart below very vividly conveys.**

Geographies marked in green, such as Australia, Europe and North America, are currently considered to be particularly politically stable, which is why mining projects in these countries are easier to finance and are on the top buy list for possible M&A transactions by large commodity producers.

## Country Risk Map

2022 Q2



One such world-class project that is likely on top of a shopping list of major gold producers is **Tudor Gold Corp's Treaty Creek**. (Ticker: TUD, WKN: A2AJ7Y). An enormous initial mineral resource estimate of **27.3 million ounces of gold Eq** in all categories was already published in spring 2021.

With the Company having released **sensational results with high grade drilling intervals in 2021 & 2022**, market participants are eagerly awaiting a resource update which is highly likely to be released in the first half of 2023.

Further, there are several additional high-potential drill targets on the 17,913-hectare flagship project including 'Eureka' / 'Calm before the Storm (CBS)' or 'Perfectstorm (PSZ)'.

As with all gold stocks, Tudor Gold's price performance has been somewhat disappointing for shareholders over the past few months.

**Atradius**  
Managing risk, enabling trade

But since the price development is completely diametrically opposed to the strong fundamental results of the last two drilling seasons, the current price weakness is one of those extremely rare entry opportunities for smart investors.

After touching down on the **important chart technical support zone at CAD 0.93/0.95**, a trend reversal with a dynamic upward movement should be more likely again in the short term.

Up to the all-time high of **CAD 4.51** on August 5th, 2020, smart investors can look forward to a whopping 380% of possible price gains!



Source: Stockcharts.com

**Now let's have a look at the highlights of the three published news releases from August & September that contained strong drill results:**

**News release as of September 12, 2022 ([link here](#)):**

Tudor Gold (Ticker: TUD) released results from 5 diamond drill holes, all of which encountered Gold/silver and copper mineralization.

Preliminary results from the 350-meter step-out drill hole **GS-22-151-W1** included a sensational intercept of 59.53 g/t Gold Eq **over 1.50 metres**.

Also strong were results from In-fill drill hole GS-22-154, which intersected 2.02 g/t gold Eq over 180.0 meters (including an interval of 3.18 g/t gold Eq over 93 meters)!

**Ken Konkin, President and CEO of Tudor Gold, comments:**

„We are extremely pleased to announce the on-going success of the step-out drilling at our Goldstorm Deposit. Yet another drill hole has intersected high-grade gold within the northeastern front of this Deposit... **This high-grade 1.5 m intercept of 59.53 g/t AuEQ within GS-22-151-W1 represents a 350-meter step-out intercept from the 2021 drilling.**

*Our technical team views this as a significant discovery as these high-grade intercepts may be connected but further drilling is recommended to confirm the orientation and consistency along the structural corridor which hosts these and other recently reported high-grade intercepts within the northeastern aspect of the Goldstorm Deposit. “*

**Natalie Senger, VP Resource Development stated:**

*“These drill results will contribute to the redefinition of the Copper Belle and Goldstorm resource domains. The 2021 and 2022 drilling has significantly improved our understanding of the continuity of mineralization, especially within the inferred resource portions of the DS5 and CS600 domains.*

*Tudor's objective is to optimize the resource domains by focussing on the most contiguous portions of mineralization with the highest grades, while optimizing the overall ounces of gold, silver, and copper. We are confident that the next NI 43-101 Mineral Resource Estimate will provide a much more robust model on which to develop the project and to continue exploration where necessary."*



News release as of August 11, 2022 ([link here](#)):

The exploration program on the Treaty Creek properties includes an aggressive resource expansion and definition drilling program on multiple areas including the Goldstorm deposit, the Eureka and Calm Before the Storm drill targets.

On August 11, 2022 Tudor released results for three drill holes from the fourth set of Phase 1 of this year drilling season.

Of particular note is drill hole **GS-21-113-W2** which returned a spectacular **1.12 g/t gold Eq over 1,497.50 meters intercept including a 168-meter interval of 2.48 g/t gold Eq.**

**Ken Konkin, President and CEO of Tudor Gold, comments:**

*„During the 2021 drill program, we drilled hole GS-21-113-W2 to the maximum depth possible and noted that the strongest sulphide mineralization occurred at the bottom of this hole. A decision was made to leave the casing and HQ rods in GS-21-113-W2 with the plan of returning to re-enter the hole this year with a more powerful diamond drill rig and we succeeded!*

*The hole was extended 280.1 meters (m) demonstrating that gold and copper grades increase with depth as the strongest mineralization occurs between 1520 m and 1688 m. This portion of the hole averages **2.48 g/t AuEQ over 168 m** with copper averaging 0.82%. Silver mineralization is also becoming stronger at depth within the CS600 domain. “*



**News release as of August 23, 2022 ([link here](#)) incl. results from drill hole GS-22-146:**

The hole returned a high-grade intercept of **9.55 g/t Gold Eq over 10.5 meters within 517.5 meters averaging 1.10 g/t Gold Eq.**

Results in the news release are from twelve diamond drill holes drilled at the Eureka zone and six diamond drill holes at the Goldstorm deposit. At Goldstorm, three of the six holes were drilled partially or entirely outside the area of the 2021 mineral resource estimate.

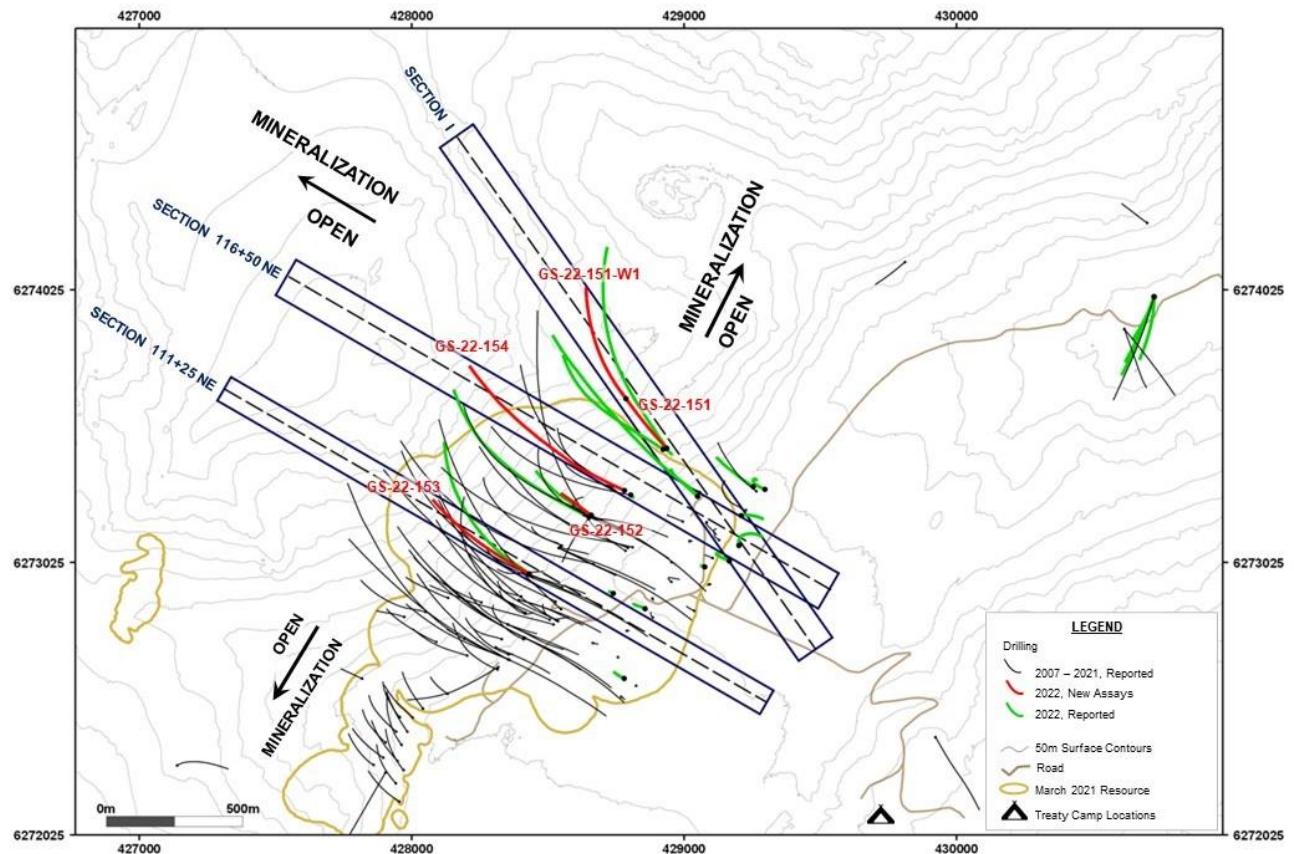
**Ken Konkin, President and CEO of Tudor Gold, commented in the news release:**

*„We are extremely pleased with the 5th set of results for the 2022 Treaty Creek drill hole program. Not only do we see continued success in the step-out drilling of the large Goldstorm Deposit and its various domains, but we also see the continuation of hitting high-grades within pulses of gold and silver as a late-stage, over-printed style of mineralization.*

*Notably, much higher silver mineralization is associated with these late-stage features as supported by a 1.5 meter (m) interval within the 300H domain which yielded **24.11 g/t AuEQ (20.40 g/t Au, 311 g/t Ag and 648 ppm Cu)** within GS-22-146 as part of a 10.5 m composite that averaged 9.55 g/t AuEQ (8.77 g/t Au, 62.44 g/t Ag and 410 ppm Cu). Similarly, within hole GS-22-147, a 1.10 m intercept yielded 22.79 g/t AuEQ (13.4 g/t Au, 801 g/t Ag and 196 ppm Cu).“*



**On the following map from the news release dated September 12, 2022 one can clearly see the initial resource estimate of the 'Goldstorm deposit' (zone framed in yellow/gold) and several In-Fill and Step-Out holes from this year drill season.**



Source: Tudor Gold Corp.



(WKN: A2AJ7Y, Frankfurt: TUC, TSX-V: TUD)

For all new readers, we have briefly put together some background information on Tudor Gold:

**Tudor Gold** is a precious and base metal exploration company with properties in the 'Golden Triangle' of British Columbia, an area of producing or past producing mines and several large deposits near potential development. The 17,913-hectare Treaty Creek project (in which Tudor Gold has a 60% interest) is bordered to the southwest by Seabridge Gold Inc.'s KSM property and to the southeast to Newcrest's (former Pretium Resources) 'Brucejack property'. The company controls 100% of the 'Crown' project. In addition, Tudor has 'earn-in' options and is 100% involved in other projects in the 'Golden Triangle'.

From the southwest corner of the Treaty Creek claims bordering Seabridge Gold's concession areas, the Sulfurets Thrust Fault leads from the Seabridge Iron Cap deposit to the Tudor Gold Goldstorm system. **The 'Goldstorm' zone is located five kilometers northeast of Seabridge's 'Iron Cap' deposit.**

## A District of Giant Reserves and Resources



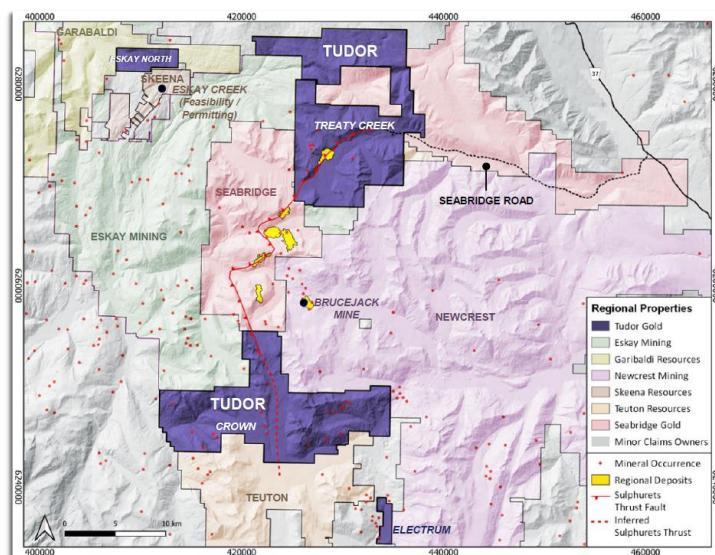
Tudor Gold's properties are strategically positioned next to some of the largest undeveloped and producing gold & copper resources in the world:

Seabridge's deposits contain reported Resources (M&I) totaling over 76.4 Million oz Gold & 17.6 Billion lbs Copper.

**Goldstorm/Copper Belle Deposit** contributes to Resources in the Sulphurets Mineral District; (M&I) 19.4 Million oz Gold Eq.

**Crown Property:** proposed spin-out into Goldstorm Metals Corp in the spring of this year.

**Eskay North Property** adjacent to Skeena's Eskay Creek.



TSX.V: TUD

Frankfurt: TUC

7

Source: Tudor Gold Corp.

## Top Facts & Highlights about Tudor Gold Corp:

- ✓ Initial resource estimate published on Treaty Creek in March 2021: 27.3 million ounces of Gold Eq (of which 19.4 million ounces at 0.74 g/t Gold Eq in the Measured and Indicated resource category)
- ✓ Enormous exploration potential – most parts of the exploration projects are still largely unexplored. There are several high potential exploration targets on Treaty Creek (e.g. 'Perfect Storm' / 'Eureka' / 'Calm before the Storm').
- ✓ At the Annual General Meeting and Special Meeting held on September 7, 2022, shareholders approved the spin-out of the 'Crown' Project' with an overwhelming majority of 99.93%.

**Shareholders will receive for every Tudor share they own, approx. 0.251 in the new established Goldstorm Metals Corp. ([See link to the news release here](#))**

- ✓ **Prime location:** huge land package in the famous Canadian 'Golden Triangle' region - **more than 145 million ounces of gold and 50 billion Pounds of copper have already been discovered within a few kilometers to Treaty Creek.**
  - ✓ The flagship project 'Treaty Creek' is right next to the largest world-class deposits and mines. (Seabridge Gold and Newcrest Mining)
  - ✓ Extremely promising project portfolio with over **35,518 hectares** of concession areas, spread over three projects.
  - ✓ 'Treaty Creek' is close to good infrastructure: **the nearest road and power line are only around 25 km away.**
  - ✓ There is running water all year round on Treaty Creek - this is an important requirement for future mining operations.
  - ✓ Excellent geological location of the acquired land packages in mining-friendly British Columbia, Canada.
  - ✓ **Top Management** - Very experienced and successful team led by the award-winning geologist **Ken Konkin**, who was appointed as President & CEO on December 21, 2021. He was instrumental in the discovery of Pretium Resources 'The Valley of Kings' deposit (now Newcrest).
  - ✓ Founder of Tudor Gold is the renowned **Walter Storm**, who was also Co-founder of the Canadian mining company Osisko Mining. Mr. Storm was the Chairman of Tudor Gold until his death in June 2022.
- ✓ **World-class drill results at flagship project ,Treaty Creek': e.g.**
- Drill hole GS-22-134: **20.86 g/t Au Eq over 4.50 meters within an intercept of 25.5 meters of 9.96 g/t Au Eq;**
  - Drill hole GS-22-143: **70.96 g/t Au Eq over 1.00 meter within an intercept of 2.00 meters of 39.15 g/t Au Eq;**
  - Drill hole GS-21-113-W2: **1.12 g/t Au Eq over 1,497.5 meters including 2.48 g/t Au Eq over 168.0 meters;**
  - Drill hole GS-20-65: **1.161 g/t AuEq over 930 meters including 2.12 g/t Au Eq over 348 meters;**
  - Drill hole GS-20-92: **0.999 g/t Au Eq over 531 meters including 3.286 g/t Au Eq over 82.5 meters;**
  - Drill hole GS-20-91: **0.856 g/t Au Eq over 1,033.5 meters including 1.112 g/t Au Eq over 532.5 meters;**
  - Drill hole GS-21-113-W1: **4.07 g/t Au Eq over 78.0 meters within 1.30 g/t Au Eq over 459.0 meters;**
  - Drill hole GS-20-83: **0.821 g/t Au Eq over 921 meters including 1.078 g/t Au Eq over 345 meters;**
  - Drill hole GS-20-73: **0.932 g/t Au Eq over 775.5 meters including 1.502 g/t Au Eq over 229.5 metres;**
  - Drill hole GS-19-42: **0.849 g/t Au Eq über 780 meters including 1.275 g/t Au Eq over 370.5 meters within the 300 horizon zone;**

- ✓ Tudor Gold is a prime M&A acquisition target.
- ✓ **Strong support for the 'Tahltan First Nation':** Signing of a commitment and communication agreement.
- ✓ **Clear vote of confidence** - as of August 25, 2022, close to 45% of the shares were held by **Tudor Holdings Ltd. (27.22%)** and resource investor **Eric Sprott (17.61%)**.

### **Information about Tudor Gold Corp:**

**Name: Tudor Gold Corp.**

**Equity-Ticker Germany: TUC**

**Equity-Ticker Canada: TUD.V**

**Last stock price in Canada: CAD \$ 0.95**

**ISIN: CA89901P1071**

**WKN: A2AJ7Y**

With speculative greetings,

Jörg Schulte

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