
Preamble:

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What is the reason that this gold stock skyrocketed 40% stock in just a few days? The high leverage over the gold price or M&A talks?



Clear Focus on Quality Ounces in Mineral Resource Update: At a 1.0 g/t cut-off grade, the Indicated resource is 15.18 Moz Au Eq ounces at ore grades of 1.48 g /t Au Eq!

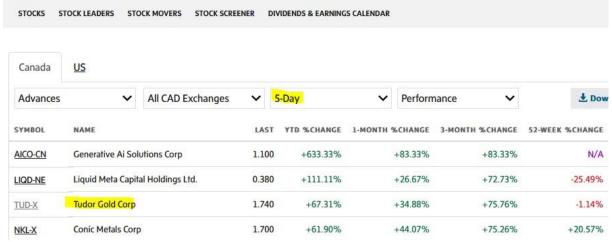
Dear Readers,

The weekly performance of almost <u>+40% for the Tudor Gold (WKN: A3D078)</u> share is really impressive and many market participants are puzzled as to what could be behind it!?

- The begin of the 2023 exploration season and the anticipating, that the company might hit more high-grade drill intercepts north of the 'Goldstorm' deposit?
- The Company will be performing 'step-out' drilling at the 'Perfectstorm' target over the next several months.
 - If you listen to statements of the renowned star geologist and CEO, Ken Konkin, the geological potential exists that the next 20 million ounce gold deposit could be found here! (See at spot 13:00 https://youtu.be/7dtEbqT9znc)
- Are investors buying the stock because of the enormous gold deposits of over 30 million ounces of Au Eq and the low valuation per ounce of gold of around USD 15?
- Another reason could be the historically high leverage of 5-10x over the price performance of gold bullion?
- Or are investors positioning themselves as they expect the company to be taken over by a major gold producer?

Tudor Gold was the best-performing stock in the commodities sector last week and even ranked 3rd among all stocks on the Canadian price list according to media provider The Globe and Mail (<u>link here</u>):

Stock movers



Source: https://www.theglobeandmail.com/investing/markets/stocks/market-movers/



Source: https://www.theglobeandmail.com/investing/markets/stocks/TUD-X/

The company published a news release on May 8, 2023 (link here):

Tudor Gold commences 2023 exploration drilling program at the Treaty Creek' properties in northwestern British Columbia!

- The fully funded Program consists of a minimum 25,000 metre (m) diamond drilling campaign that has been developed to target the north and northeast mineral extensions of the Goldstorm Deposit where drilling in 2021 and 2022 intercepted the highest grades of gold, copper and silver mineralization at Treaty Creek to date. These results contributed to a significantly upgraded Mineral Resource Estimate recently announced by the Company in a news release dated March 15, 2023 (the "March News Release"), which reported an Indicated Mineral Resource of 23.37 million ounces (Moz) of gold equivalent (AuEQ) grading 1.13 g/t AuEQ and an Inferred Mineral Resource of 7.35 Moz of AuEQ grading 0.98 g/t AuQ.
- In addition to the drilling at the Goldstorm Deposit, the Company plans to carry out exploration drilling at the Perfectstorm Zone ("PSZ") to follow up on six drill holes that were drilled in 2020 and 2021 which all intercepted gold and silver mineralization, highlighted by hole PS-21-06 which returned 118 meters of 0.66 g/t gold, 3.69 g/t silver and 31.5 meters of 0.84 g/t gold, 6.09 g/t silver.

PSZ is a gold-dominant mineralized system measuring 1.3 kilometers in strike length and is located approximately 2.5 kilometers southwest of the Goldstorm Deposit and approximately 2.5 kilometers northeast from Seabridge Gold's Iron Cap Deposit near the southwestern boundary of the Treaty Claim block.

Ken Konkin, President and CEO of Tudor Gold, comments:

"Congratulations to our field crews for yet again another safe and successful start-up utilizing our winter road route. We thank our good neighbours to the south at Brucejack Lake, Newcrest Mining for all their assistance during the process. We plan to pick-up the drilling where we left off at the end of 2022.

We will concentrate on pushing out the resource in the areas of highest grades throughout the 300H, CS-600 and DS-5 domains with four drill rigs. Two are currently drilling the northern aspects of these domains with another two rigs expected to arrive on site by mid May.

In addition, we plan to attack the Perfectstorm System. Based on favorable drill results from 2020 and 2021 as well as the reconnaissance surface Geochem from 2023, we plan on putting two drill rigs on this target by late June. With four deepdrill rigs at the Goldstorm Deposit we hope to continue to add high-quality gold ounces to our current resource model as well as discover favorable Au-Cu-Ag mineralization at the Perfectstorm system."

Tudor Gold shares do provide currently a high leverage of 10:1 over the price performance of gold bullion. While gold is up 4.6% since the end of April from \$1,990 to \$2,082, Tudor staged a strong rally of 46% (from \$1.25 to \$1.83 CAD)!

Since February, Tudor shares have risen by more than 100% - and investors can still look forward to more than 160% in possible price gains until the all-time high of CAD 4.51.



Source: Stockcharts.com

A few weeks ago there was also a very revealing interview with Ken Konkin, the President and CEO of Tudor Gold, on the current status and plans of the company. (Link here)



Source: Swiss Resource Capital AG / Youtube.com

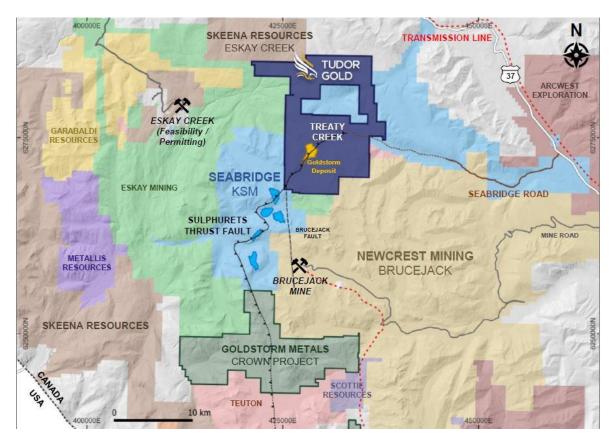


(WKN: A3D078, Frankfurt: H56, TSX-V: TUD)

For all new readers, here are some background information on Tudor Gold:

Tudor Gold is a precious and base metal exploration company with properties in the 'Golden Triangle' of British Columbia, an area of producing or past producing mines and several large deposits near potential development.

The 17,913-hectare Treaty Creek project (in which Tudor Gold has a 60% interest) is bordered to the southwest by Seabridge Gold Inc.'s KSM property and to the southeast to Newcrest's Mining.

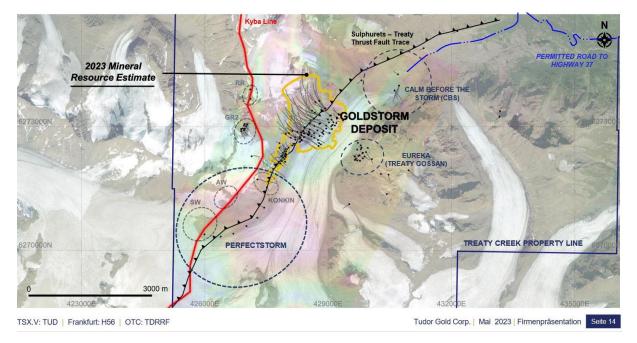


Source: Tudor Gold Corp.

From the southwest corner of the Treaty Creek claims bordering Seabridge Gold's concession areas, the Sulfurets Thrust Fault leads from the Seabridge Iron Cap deposit to the Tudor Gold Goldstorm system.

The 'Goldstorm' zone is located five kilometers northeast of Seabridge's 'Iron Cap' deposit.

In addition to the Goldstorm deposit, other highly prospective exploration targets such as Eureka, CBS and also Perfectstorm are located on the Treaty Creeek concession areas.



Source: Tudor Gold Corp.

Top Facts & Highlights about Tudor Gold Corp:

- ✓ World-Class Deposit: The March 2023 "Goldstorm / Copper Belle" resource update on the Treaty Creek property resulted in a significant resource increase to 30.7 million ounces of gold Eq (of which 23.4 million ounces at 1.13 g/t Gold Eq are in the Indicated resource category).
- ✓ Enormous exploration potential exist There are several high potential exploration targets on Treaty Creek (e.g. 'Perfectstorm' / 'Eureka' / 'Calm before the Storm').
- ✓ Prime location: Big land package of 17,913 hectares (Treaty Creek) in the famous Canadian 'Golden Triangle' region - more than 145 million ounces of gold and 50 billion Pounds of copper have already been discovered within a few kilometers to Treaty Creek.
- ✓ The flagship project 'Treaty Creek' is right next to the largest world-class deposits and mines. (Seabridge Gold and Newcrest Mining)
- ✓ Treaty Creek' is close to good infrastructure: the nearest road and power line are only around 25 km away from the property.
- ✓ There is running water all year round on Treaty Creek this is an important requirement for future mining operations.
- ✓ Excellent geological location of the acquired land packages in mining-friendly British Columbia, Canada.
- ✓ Top Management Very experienced and successful team led by the awardwinning geologist Ken Konkin, who was appointed as President & CEO on December 21, 2021. He was instrumental in the discovery of Pretium Resources 'The Valley of Kings' deposit (now Newcrest).

✓ Founder of Tudor Gold is the renowned Walter Storm, who was also Cofounder of the Canadian mining company Osisko Mining. Mr. Storm was the Chairman of Tudor Gold until his death in June 2022.

✓ World-class drill results at flagship project ,Treaty Creek': e.g.

On page 22 of the current company presentation (link here), the company has put together an impressive overview of the best drilling results from 2021 & 2022.

Drill Highlights – 2021 & 2022



GS-21-103: GS-21-110: GS-21-113: GS-21-119: GS-21-122: GS-21-124: GS-22-133: GS-22-134: GS-22-146: GS-22-154: GS-22-158: GS-22-159:

168.0 m of 1.39 g/t AuEq (1.26 g/t Au, 7.69 g/t Ag, 0.03% Cu) 130.5 m of 2.39 g/t AuEq (2.29 g/t Au, 7.83 g/t Ag, 0.01% Cu) 405.0 m of 1.44 g/t AuEq (0.65 g/t Au, 4.64 g/t Ag, 0.62% Cu) 564.0 m of 1.09 g/t AuEq (0.96 g/t Au, 8.45 g/t Ag, 0.02% Cu) 355.2 m of 1.22 g/t AuEq (0.65 g/t Au, 3.69 g/t Ag, 0.45% Cu) 476.1 m of 1.09 g/t AuEq (1.02 g/t Au, 3.68 g/t Ag, 0.02% Cu) 237.3 m of 1.51 g/t AuEq (0.89 g/t Au, 3.97 g/t Ag, 0.49% Cu) 4.5 m of 20.86 g/t AuEq (20.61 g/t Au, 1.50 g/t Ag, 0.20% Cu) GS-22-143: 1.0 m of 70.96 g/t AuEq (70.60 g/t Au, 24.93 g/t Ag, 0.06% Cu) GS-21-113-W2: 1,497.5 m of 1.12 g/t AuEq (0.76 g/t Au, 3.70 g/t Ag, 0.27% Cu) 102.0 m of 2.64 g/t AuEq (2.48 g/t Au, 8.88 g/t Ag, 0.05% Cu) GS-22-151-W1: 1.5 m of 59.53 g/t AuEq (59.30 g/t Au, 12.80 g/t Ag, 0.07% Cu) 180.0 m of 2.02 g/t AuEq (1.97 g/t Au, 3.72 g/t Ag, 0.01% Cu) 592.5 m of 1.16 g/t AuEq (0.73 g/t Au, 3.17 g/t Ag, 0.34% Cu) 489.0 m of 1.12 g/t AuEq (0.66 g/t Au, 3.60 g/t Ag, 0.36% Cu)

TSX.V: TUD | Frankfurt: H56 | OTC: TDRRF

Tudor Gold Corp. | April 2023 | Corporate Presentation | Slide 22

Source: Tudor Gold Corp.

- ✓ Tudor Gold is a prime M&A acquisition target.
- ✓ Strong support for the 'Tahltan First Nation': Signed commitment and communication agreement.
- ✓ Clear vote of confidence as of April 19, 2023, close to 45% of the shares were hold by Tudor Holdings Ltd. (25.3 %) and resource investor Eric Sprott (17.4 %).

<u>Information about Tudor Gold Corp:</u>

Name: Tudor Gold Corp. **Equity-Ticker Germany: H56 Equity-Ticker Canada: TUD.V**

Last stock price in Canada: CAD \$ 1.71

ISIN: CA89901T1093

WKN: A3D078

With speculative greetings, Jörg Schulte

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