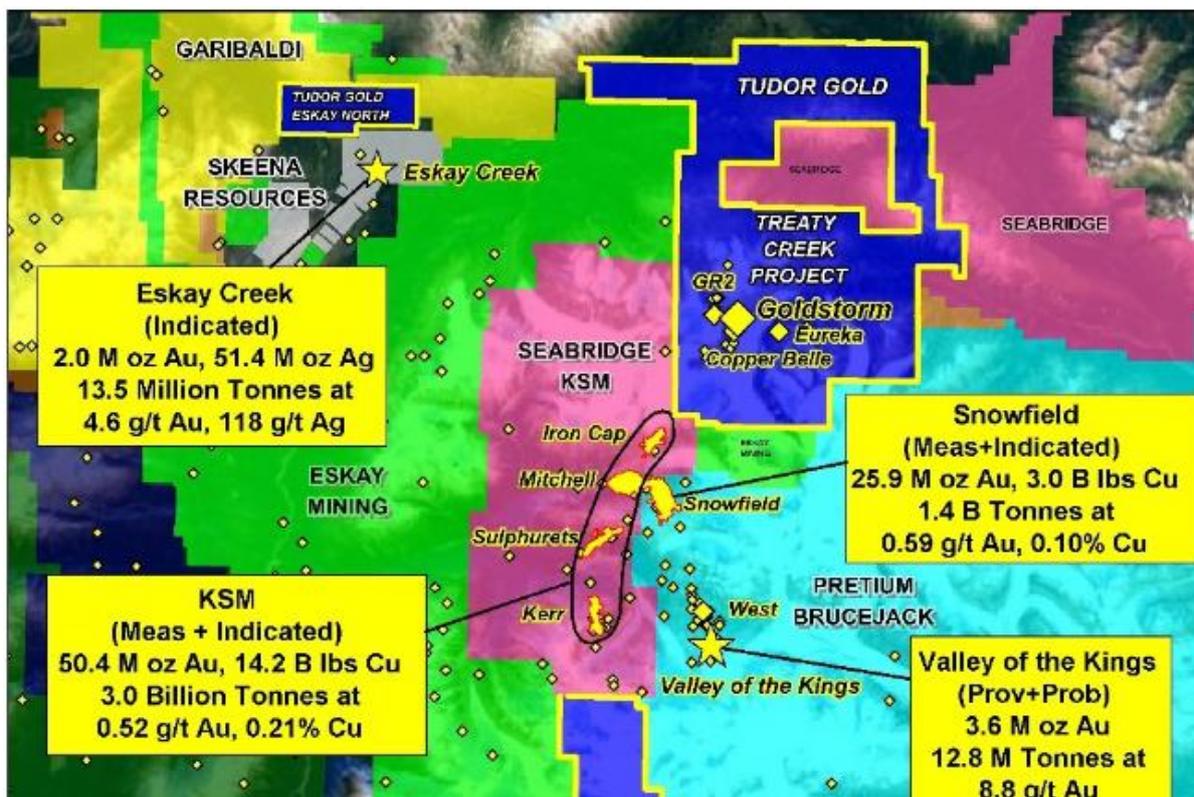


Preamble:

The source language (usually German) in which the original article was published first, is the officially valid version. The original German article can be found here ([Link here](#)). No responsibility or liability is assumed for the content, correctness, appropriateness or accuracy of this translation. From the author's point of view, this promotional article is in no way a purchase (buy) or trade recommendation for the bespoke financial instruments! The target group for this article translation are English-speaking readers residing in Germany.

Rare buying entry opportunity!

Take advantage of the short correction in gold and gold stocks - everything works very well in this world-class developer!



Introduction:

+++ The fundamentals for gold and precious metal stocks are and will remain very bullish +++

+++ Take advantage of every stock price pull-back in this world-class developer with a potential mega-gold resource in mining-friendly Canada +++

+++ Strong gold leverage +++



TUDOR GOLD

Dear readers,

no stock price moves uninterruptedly in one direction without taking a short break. These chart-technical short-term consolidation phases are extremely healthy for the medium and long-term price development.

Our highflyer Tudor Gold Corp is also in a consolidation phase. (WKN: A2AJ7Y, Frankfurt: TUC / TSXV: TUD). After the share has risen by over **1,500% (!)** since the beginning of 2019, the gold stock has been consolidating at a high level in the last few days from the previous all-time high of CAD \$ 4.51 (on 08/08/20) to **currently CAD \$ 2.82.**

This price movement is not unusual as gold has corrected from USD 2,065 to USD 1,940 per troy ounce in the same period. Since gold stocks are known to have a special leverage over the price movement of gold, this (from our point of view temporary) price correction in Tudor Gold was correspondingly higher (-37.5%) than for gold, which fell by 6.1%. **Fundamentally excellent gold stocks, such as Tudor Gold,** often create an extra-ordinary outperformance compared to gold in upward trend phases, as the table below shows very nicely.

Stock price performance since January 2, 2020:Short-Term correction phase in August 2020

Tudor Gold Corp.			Tudor Gold Corp.		
Stock price as of 02.01.20	0,76 CAD	%:	(Present) All-time high on 08.08.20	4,51 CAD	%:
Stock price as of 23.08.20	2,82 CAD	271,1	Stock price as of 23.08.20	2,82 CAD	-37,5
Leverage:	10,1		Leverage:	6,2	
Goldpreis (1 ounce):			Goldpreis (1 Unze):		
Price as of 02.01.20	1.529 USD	%:	(Present) All-time high on 07.08.20	2.065 USD	%:
Price as of 23.08.20	1.940 USD	26,9	Price as of 23.08.20	1.940 USD	-6,1
Source: Yahoo Finance, JS Research UG / All data and information without guarantee /					
Past performance is no guarantee of future results					

While gold has gained 26.9% since the beginning of the year, Tudor Gold rose by a whopping **271%** over the same period, which corresponds to an enormous **gold leverage of 10.1!** This gold leverage was even **12.6** at Tudor in 2019! This reflects the quality and the high level of investor interest in this world-class gold explorer & project developer. For comparison, the typical gold leverage for stocks from the sector ranges between 1.5 and 4!

Tudor Gold has one of the greatest gold leverages in the precious metals sector - with an investment you rely on a unique exploration story and investors have the best chance of achieving a significant excess return ('outperformance') compared to the gold price!

There are existing various valuation models to objectively determine a potential company value or the price target of a gold stock. The best-known approach is certainly to put the proven ounces of gold (in the ground) in relation to the market capitalization of a company. (Formula: market capitalization divided by the number of ounces of gold in the ground).

The result can then be compared with the values of a 'peer group' and each individual market participant can quickly decide for himself whether a company is valued too cheaply or too expensively.

The valuation per ounce of gold often depends on several factors: e.g.

- In which country is the project located
- How complex and expensive is it to connect the project to infrastructure
- Ore grades of the resource / metallurgy and recoveries
- Is it a high tonnage / potential long mine life project?

Another way to determine a possible price target for a gold stock is to look at the previous gold leverages in different time windows. As previously described, the leverage for Tudor Gold ranged often between **10.1 and 12.6 in 2019 and 2020**.

We created a hypothetical simulation model and applied a **conservative 8-fold gold leverage** for Tudor.

As you can see in the table, there is still a very high upside price potential in Tudor shares! Prices of 6, 9 or 12 CAD \$ per share are quite achievable according to the table with a persistent gold price uptrend!

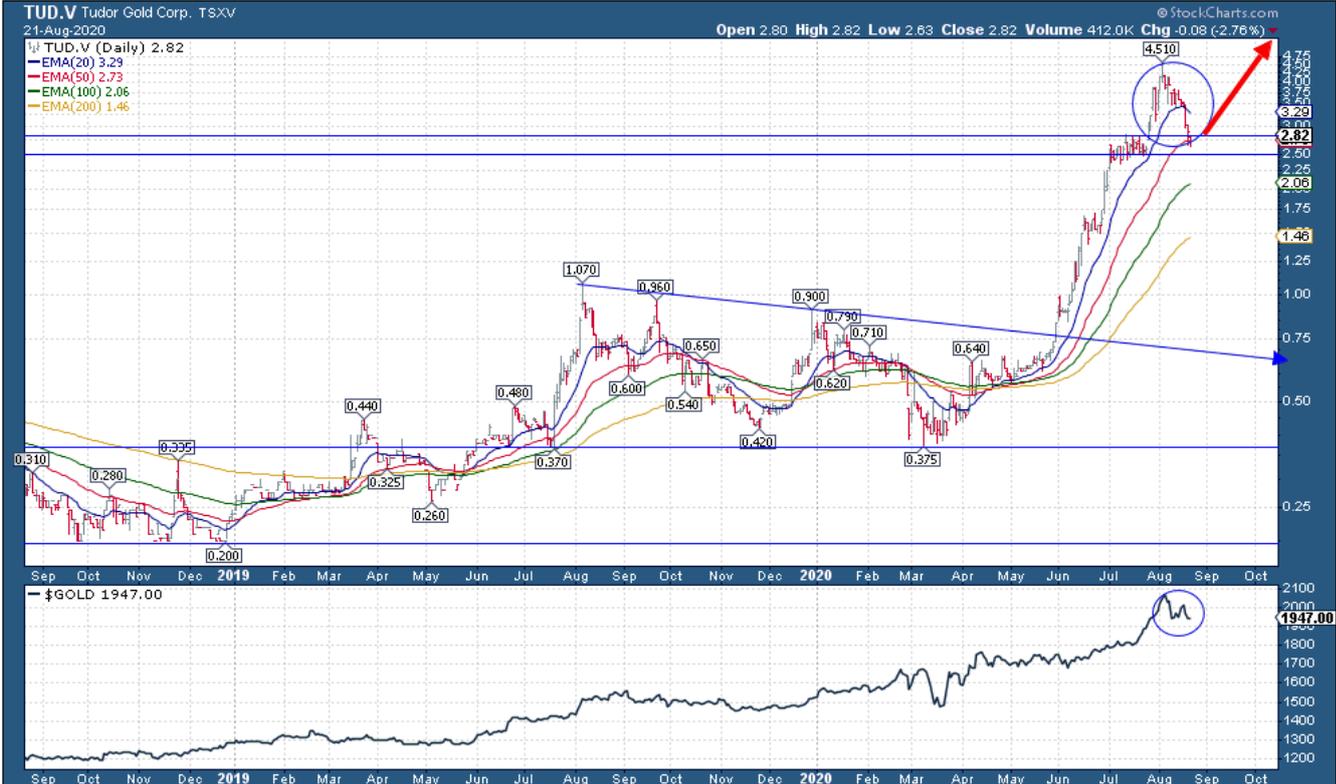
Assumption of gold price 2,500 USD per ounce: If we change the gold leverage from 8 to 10, the possible price target would be CAD \$ 10.96.

Historic leverage of the Tudor Gold stock over Gold					
Year 2020			Year 2019		
Tudor Gold Corp.			Tudor Gold Corp.		
Stock price as of 02.01.20	0,76 CAD	%:	Stock price as of 02.01.19	0,24 CAD	%:
Stock price as of 23.08.20	2,82 CAD	271,1	Stock price as of 31.12.19	0,79 CAD	229,2
Leverage in 2020:	10,1		Leverage in 2019:	12,6	
Goldpreis (1 ounce):			Goldpreis (1 ounce):		
Price as of 02.01.20	1.529 USD	%:	Price as of 02.01.19	1.284 USD	%:
Price as of 23.08.20	1.940 USD	26,9	Price as of 31.12.19	1.517 USD	18,1
Hypothetical gold price increase from actual 1929 USD to :			Simulated, hypothetical target share price of Tudor Gold (assumed leverage of 8), actual stock price 2,82 CAD		
		in %:			in %:
2.200 USD		13,40	5,84 CAD		107,2
2.500 USD		28,9	9,33 CAD		230,9
2.800 USD		44,3	12,82 CAD		354,6
3.200 USD		64,9	17,47 CAD		519,6
4.000 USD		106,2	26,78 CAD		849,5
Source: Yahoo Finance, JS Research UG / All data and information without guarantee /					
Past performance is no guarantee of future results					

These are exactly the kind of price gains that precious metal investors want to see in their portfolios: This might be the last opportunity to enter the stock at these prices.

The current consolidation phase can end at any moment. We expect the publication of further results of the ongoing, huge drilling program on 'Treaty Creek' in the next days & weeks! To date, EVERY drill hole has encountered gold-bearing mineralization.

Tudor Gold has been one of the top performers among the estimated 2,000 - 3,000 listed commodity stocks since 2019.



Source: Stockcharts.com

Even in a gold bull market, price consolidations of 30 - 50% in a few weeks are not unusual, as you can see in the chart of the sector ETF below.



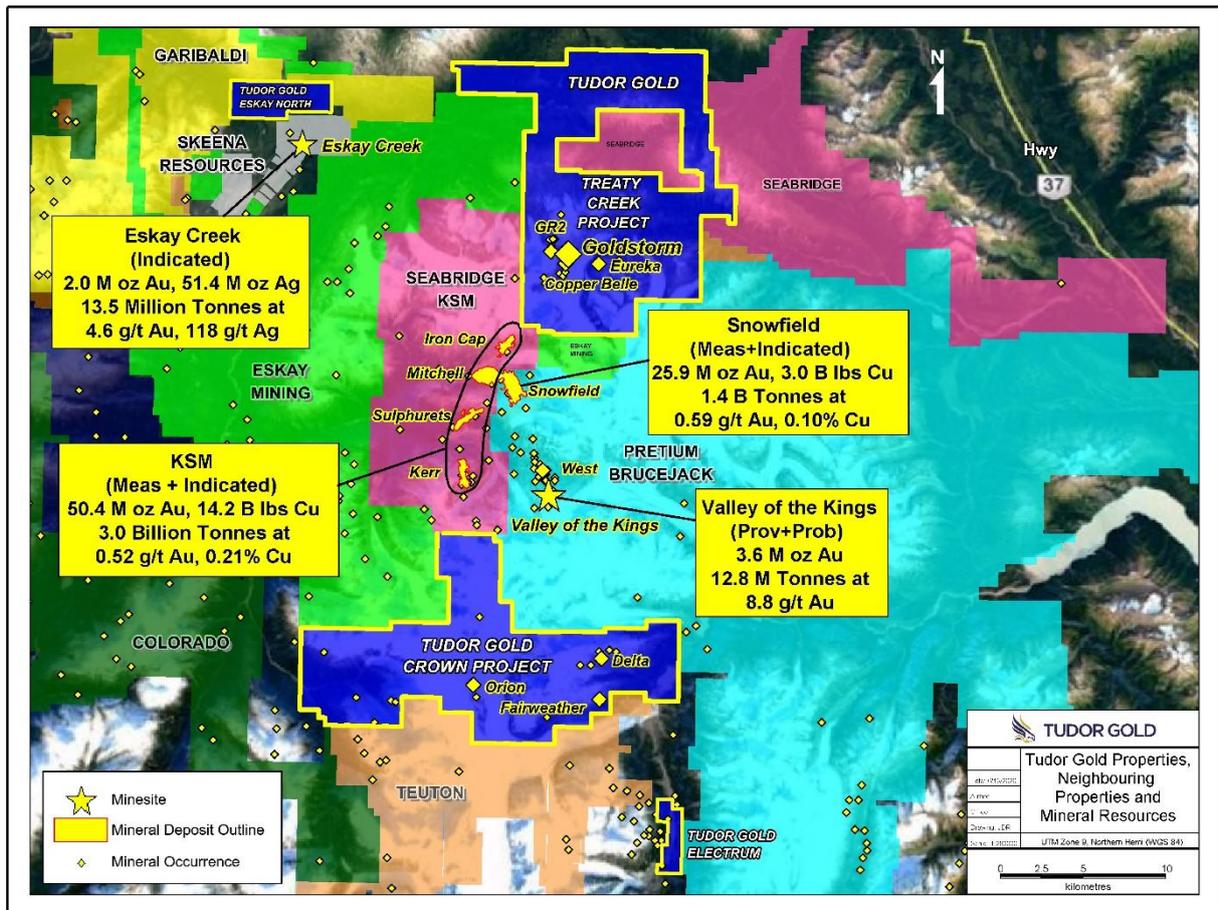
Source: Stockcharts.com

For all new readers, we have briefly put together some background information on Tudor Gold:

Tudor Gold is a precious and base metal exploration company with properties in the 'Golden Triangle' of British Columbia, an area of producing or past producing mines and several large deposits near potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) is bordered to the southwest by Seabridge Gold Inc.'s KSM property and to the southeast by Pretium Resources Inc.'s Brucejack property. The company controls 100% of the 'Electrum' project. In addition, Tudor has 'earn-in' options and is 100% involved in other projects in the 'Golden Triangle'.

From the southwest corner of the Treaty Creek claims bordering Seabridge Gold's concession areas, the Sulfurets Thrust Fault leads from the Seabridge Iron Cap deposit to the Tudor Gold Goldstorm system. **The 'Goldstorm' zone is located five kilometers northeast of Seabridge's 'Iron Cap' deposit.**

The "Golden Triangle" region is one of the productive gold regions in Canada - over 80 million ounces of gold and over 17 billion pounds of copper have already been found in the immediate vicinity by the world-class explorer Tudor Gold!



Source: Tudor Gold Corp.

Top Facts & Highlights about Tudor Gold Corp:

- ✓ **Prime location:** Huge land package in the famous Canadian 'Golden Triangle' region - more than 80 million ounces of gold have already been discovered within a few kilometers.
- ✓ The flagship project 'Treaty Creek' is right next to the largest world-class deposits and mines. (Seabridge Gold and Pretium Resources)
- ✓ Extremely promising project portfolio with over **35,518 hectares** of concession areas, spread over four projects.
- ✓ Treaty Creek' is close to good infrastructure: **the nearest road and power line are only around 20 km away.**
- ✓ Excellent geological location of the acquired land packages in mining-friendly British Columbia, Canada.
- ✓ **Top Management** - Very experienced and successful team under the leadership of the renowned **Walter Storm**, co-founder of the Canadian mining company **Osisko Mining**. **Ken Konkin**, a multi award-winning geologist, has led the drilling program since 2019. He was instrumental in the discovery of Pretium Resources 'The Valley of Kings' deposit.
- ✓ **World-class drill results at flagship project ,Treaty Creek': e.g.**
 - **Drill hole GS-20-65: 1.161 g/t AuEq over 930 meters including 2.12 g/t AuEq over 348 metres;**

- Drill hole GS-20-57: 0.845 g/t AuEq over 973 metres including 1.40 g/t AuEq over 217.5 metres;
 - Drill hole GS-20-64: 0.983 g/t AuEq over 550.55 metres including 1.482 g/t AuEq over 154.5 metres;
 - Drill hole GS-19-42: 0.849 g/t AuEq über 780 metres including 1.275 g/t Gold Eq over 370.5 metres within the 300 horizon zone;
 - Drill hole GS-19-47: 0.697 g/t AuEq over 1,081.5 metres including 0.867 g/t AuEq over 301.5 metres within the 300 horizon zone;
 - Drill hole GS-19-52: 0.783 g/t AuEq over 601.5 metres including 1.062 g/t Au over 336.0 metres in the the 300 horizon zone;
 - Drill hole GS-19-48: 0.793 g/t AuEq over 927.0 metres;
 - Drill hole GS-19-49: 0.800 g/t AuEq over 826.5 metres including 1.080 g/t Au over 249 metres;
 - Drill hole GS-19-50: 0.681 g/t AuEq over 577.5 metres;
 - Drill hole CB-18-39: 1.086 g/t AuEq over 563.8 metres
- ✓ **Enormous exploration potential** – most parts of the exploration projects are still largely unexplored.
 - ✓ Tudor Gold's concession areas have the potential to be in the **two-digit millions of ounces of gold area**.
 - ✓ Tudor Gold is a prime M&A acquisition target.
 - ✓ **Strong support for the 'Tahltan First Nation'**: Signing of a commitment and communication agreement.
 - ✓ **Clear vote of confidence** - as of July 10, 2020, more than 50% of the shares were in the hands of CEO and company founder **Walter Storm** (32.5%) and commodity star investor **Eric Sprott** (19.7%).

The stock is on the buying radar of countless gold investors - everyone is waiting for more news flow from the 2020 drilling season in the next few weeks and months!

The company plans to publish an initial NI-43-101 resource estimate later this year.

Information about Tudor Gold Corp:

Name: Tudor Gold Corp.

Equity-Ticker Germany: TUC

Equity-Ticker Canada: TUD.V

Last stock price in Germany (Frankfurt): € 1.75

Last stock price in Canada: CAD \$ 2.82

ISIN: CA89901P1071

WKN: A2AJ7Y

With speculative greetings,

Jörg Schulte

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