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**Sensational news from the Golden Triangle!**

**World Class Gold Resource of 27 Millions Ounces released!**

**This is one of the biggest discoveries in 30 years**



Initial (!) mineral resource estimate of 27 million ounces of gold equivalent published – and the 'Goldstorm' zone on 'Treaty Creek' remains open in all directions. An sizable expansion of the resource is highly likely

**This is what market participants and gold producers have been waiting for so long! Tudor Gold keeps its word and publishes a huge mineral resource with 27.3 million ounces of AuEq! In-situ metal value at the moment \$ 51.8 billion**

**+++**

**This is one of the greatest gold discoveries in the world in the last 30 years! And this is just the beginning! An aggressive drill program should lead to a massive expansion of the commodity resources in the next few quarters!**

**+++**

**Attention: Strong M&A activities in the mining-friendly 'Golden Triangle': Newmont intends to acquire GT Gold for CAD 456 million, and this is a 'low-grade' resource (0.36 g/t gold vs. Tudor Gold's Treaty Creek @ 0.74 g/t AuEq)**

**+++**

**This top gold company is now right on the buying radar of all top 30 gold producers! The stock is still severely undervalued!**

Dear Readers,

**March 9th** was a good day for the Canadian mining industry - on this day one of the most important news of the year was published:

**Tudor Gold** published their initial mineral resource estimate for their Treaty Creek project – this significant gold discovery is clearly one of the biggest made discoveries in the last 30 years! - Congratulations to the Tudor team for this sensational result that was achieved within just a few drilling seasons!

**Let's take a quick look at the current land value after the first resource estimate: At current metal prices, it is USD 51.8 billion.**

**Actual metal values of the initial mineral resource estimate from  
Tudor Gold Corp. (Treaty Creek concessions rights) with  
27.31 million ounces gold equivalent**

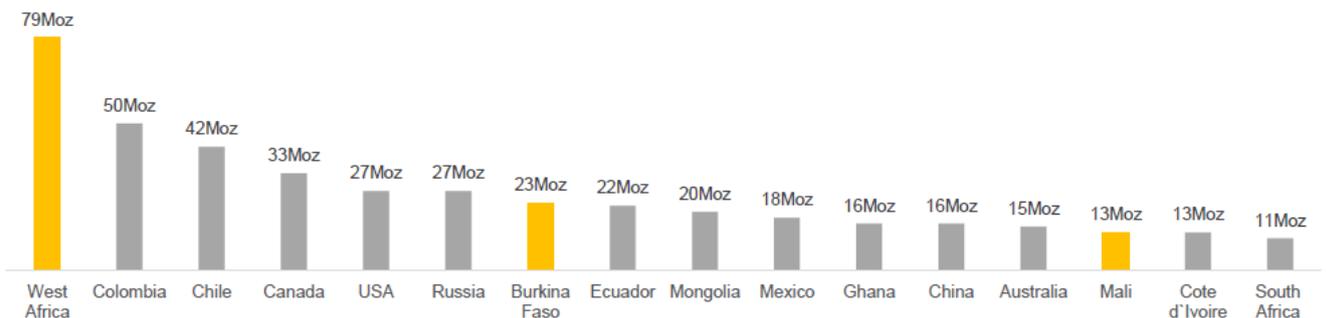
	<u>In million ounces or pounds of copper:</u>	<u>Actual price per ounce or pound:</u>	<u>Actual market value:</u>
Ounces of gold (all categories)	24,55	1.726,85 USD	42.394.167.500 USD
Ounces silver (all categories)	133,98	26,60 USD	3.563.868.000 USD
Pounds copper (all categories)	1.426,30	4,1107 USD	5.863.091.410 USD
<b>Total actual metal value:</b>			<b>51.821.126.910 USD</b>

Source: JS Research UG // Tudor Gold press release as of March 9, 2021 // Finanzen.net // dailymetalprice.com //

**This was a loud bang in the 'Golden Triangle region' in Canada!**

**To put this huge gold resource from Tudor Gold of 27.3 million ounces Au Eq in the right context: This number is equal to ALL discoveries made by all companies in the USA or Russia within ten years (from 2006 to 2016)!**

**Discoveries by area over 2006 - 2016**

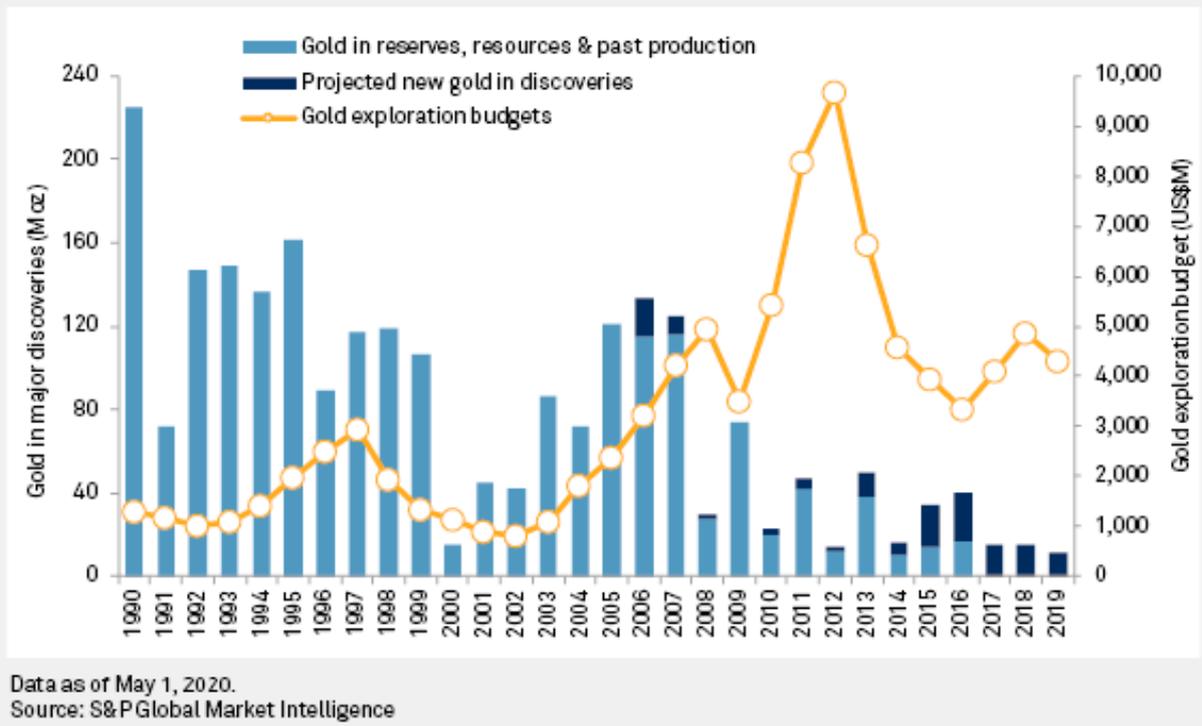


Source: African Gold Group, SNL Metals and Mining, Endeavour Mining

**It's no secret that the gold industry desperately needs high quality new deposits to keep production rates constant.**

**And as the statistics from 'S&P Global Market Intelligence' from May 1st, 2020 shows, gold discoveries of more than 10 million ounces are a really seldom / rare.**

## No major gold discoveries in past 3 years



**Of the 278 discoveries between 1990 and 2019, only 30 had gold resources greater than 10 million ounces, which would allow for annual production rates of 500,000 ounces per year with a mine life of around 15 years.**

And the new mega-resource from Tudor Gold is exactly one of these, who will of high desires from producers. For us it is only a matter of time before one or the other major knocks on the doors at Tudor Gold and expresses an interest in taking over the valuable Treaty Creek property.



# TUDOR GOLD

**(ISIN: CA89901P1071, TSX-V: TUD, Frankfurt: TUC,)**

**Important to know:** The published ore grades at Tudor Gold are 0.74 g/t Au Eq, well above the values of some other companies in the Golden Triangle such as GT Gold (0.36 g/t gold) or the Seabridge Gold's KSM 'project (0.52 g/t gold in the M+I category)

Now maybe some readers are wondering why the share price of Tudor didn't jump up significantly immediately after the news were published?

Well, in our opinion, the reason really cannot be in the published average ore grades (0.74 g/t Au Eq in the M+I resource category)! Just have a look into the table below - the gold ore grades of various large producers are sometimes even significantly lower than in Tudor Gold's case.

We are expecting, that the company will calculate various scenarios such as a start pit with 2 - 6 million ounces in the upper 300-horizon region as part of the project development and preliminary feasibility studies. And Tudor Gold should be able to mine those higher grade mineralization zones with 0.90 to 1.40 grams per ton of gold!

Company	Symbol	Market Capitalization (millions)	Working Capital (millions)	Enterprise Value (millions)	Global Reserves		
					Au (Moz)	Au (g/t)	A (t)
Agnico Eagle Mines Limited	NYSE:AEM	US \$14,333	US \$731	US \$15,612	63.1	2.06 g/t Au	
AngloGold Ashanti Limited	JSE:ANG	US \$9,596	US \$1,375	US \$10,383	186.5	1.64 g/t Au	
B2Gold Corp.	TSX:BTO	US \$4,769	US \$477	US \$4,484	22.9	0.82 g/t Au	
Barrick Gold Corporation	TSX:ABX	US \$36,033	US \$5,923	US \$44,696	238.2	0.40 g/t Au	
Evolution Mining Limited	ASX:EVN	US \$5,350	US \$298	US \$5,437	17.5	1.03 g/t Au	
Fresnillo Plc	LSE:FRES	US \$9,849	US \$1,661	US \$10,155	39.1	0.84 g/t Au	
Gold Fields Limited	JSE:GFI	US \$8,566	US \$843	US \$9,780	108.7	2.16 g/t Au	
Harmony Gold Mining Company Limited	JSE:HAR	US \$2,765	US \$133	US \$2,815	94.3	1.10 g/t Au	
IAMGOLD Corporation	TSX:IMG	US \$1,509	US \$1,061	US \$1,161	40.6	1.11 g/t Au	
Kinross Gold Corporation	TSX:K	US \$8,520	US \$1,101	US \$9,356	66.4	0.70 g/t Au	
Kirkland Lake Gold Ltd.	TSX:KL	US \$9,228	US \$504	US \$8,395	40.1	1.63 g/t Au	
Newcrest Mining Limited	ASX:NCM	US \$15,461	US \$1,988	US \$15,686	122.3	0.38 g/t Au	
Newmont Corporation	NYSE:NEM	US \$46,778	US \$5,136	US \$48,251	202.7	0.67 g/t Au	
Yamana Gold Inc.	TSX:YRI	US \$4,289	US \$476	US \$5,522	40.9	0.52 g/t Au	

Source: Haywood Securities, SNL Financial, Bloomberg, Capital IQ

### Similar stock price pattern "Buy the rumor, sell the fact"?

**GT Gold Corp.**, a company also active in Canada's 'Golden Triangle', published their first resource estimate on July 6, 2020. As a first reaction, the share price fell significantly. Why? Typically, in capital markets, upcoming expected news will be "priced in" way before the news is published.

As you can see in the GT Gold price history below, Newmont Mining's takeover bid came a few months later after their initial resource news release, just before the expected PEA announcement. All shareholders who got out of the stock too early, should be annoyed about the lost 200% price gains....



Source Stockcharts.com

Often, the first share price reaction after the news announcement is wrong... as is the case with Tudor Gold. Smart investors can use this price setback for increasing their core positions.

Please don't forget: time is running in favor of all shareholders. Tudor Gold has published the **INITIAL** mineral resource estimate. We assume that an aggressive drilling program in 2021 should significantly expand the already huge resource!

The 'Goldstorm' system is still open in ALL directions, so the next resource update may include an additional 10-15 million ounces. In addition, there are additional high potential drill targets such as 'Eureka' and 'Perfect Storm' ... this year remains very exciting and will have many (positive) surprises for shareholder in store!

**Now let's take a closer look to the news release ([link here](#)) about the publishing of the resource estimate:**

- TUDOR GOLD completes initial Mineral Resource estimate at Treaty Creek - **19.4 million ounces of gold** grading 0.74 g/t AuEq in the 'Measured and Indicated' category and additional **7.9 million ounces of gold** grading 0.79 g/t AuEq in the 'Inferred' category.

**Our opinion:**

We anticipate a sizable drill program on Treaty Creek this year that should result in a significant expansion of the gold resource. The project still has enormous exploration potential, probably **80-85% are still completely unexplored!**

- Tudor Gold also announced excellent results of the preliminary metallurgical test work (very high gold recovery rates): **96.2%**

**Our opinion:**

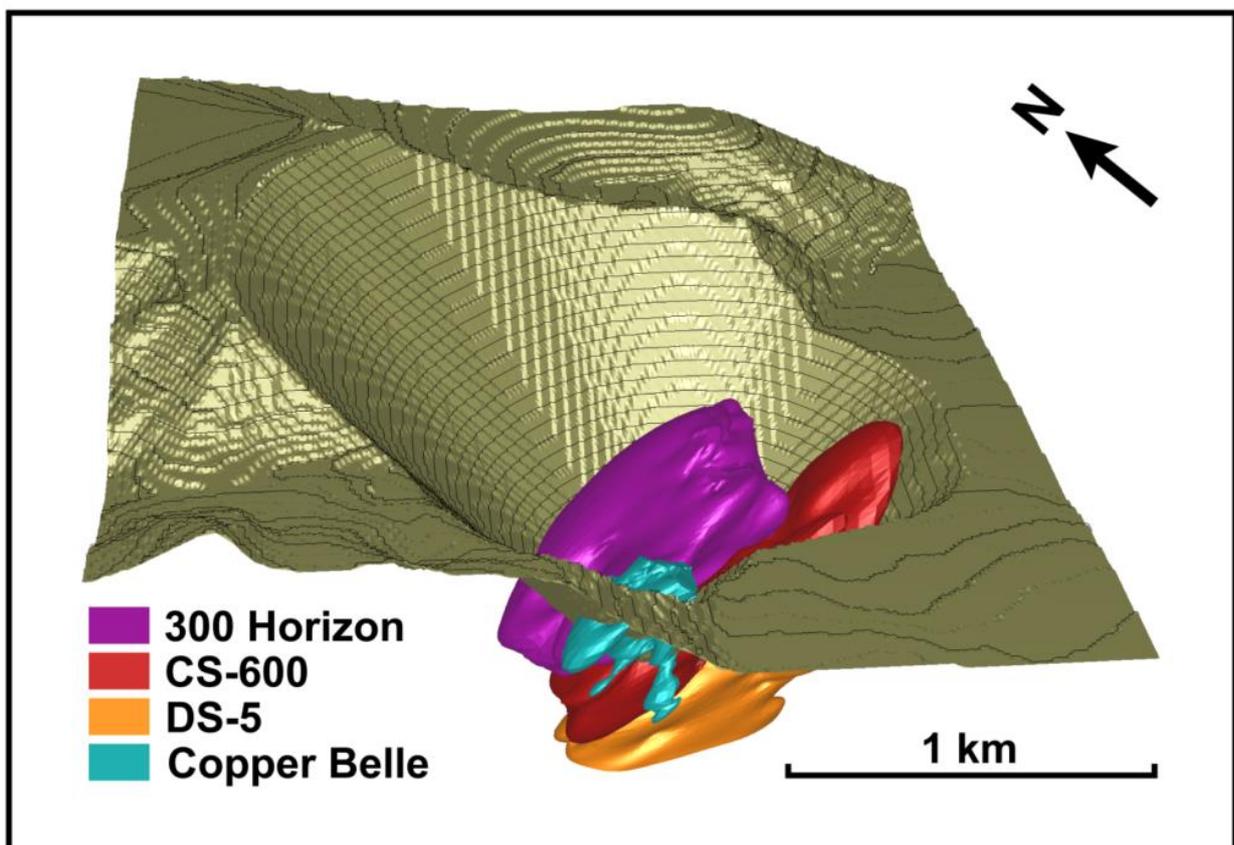
These high 'recoveries' are spectacular and significantly higher than in many other companies in the 'Golden Triangle'. A high 'recovery' means a higher gold production.

**Conclusion:**

The recent stock price decline is a great buying entry opportunity for existing or new shareholders!

**This is what one of the next super pits in Canada could look like:**

Image of the possible 3D open pit shell ('constraining pit shell') showing the 300 horizon (purple), 'CS-600' zone (red), 'DS-5' zone (orange) and 'Copper Belle' (blue).



Source: Tudor Gold



**Ken Konkin,**

**Tudor Gold's Vice President of Exploration and Project Development, Ken Konkin, P.Geo., states:**

***"We are very pleased with the results obtained from our Initial Mineral Resource Estimate. Only 10-12 % of the gold equivalent values are attributed to silver and copper mineralization indicating a strong gold-dominant system. However, due to the immense volume of the system, it contains large quantities of silver and copper. Further studies are required to investigate the potential economic impact of these two metals. Our preliminary metallurgical test work shows excellent gold recoveries to a gravity + flotation concentrate. From four composite tests, gold recoveries averaged 96.2% in pyrite concentrates with overall gold recoveries after concentrate extraction expected to be on the order of 88%. The mineralogical studies also demonstrated that no deleterious elements such as As, Sb or Hg were detected within the Goldstorm and Copper Belle Zones. The four tests were carried out by BV Minerals Metallurgical Division and supervised by metallurgical consultant Frank Wright, P.Eng.***

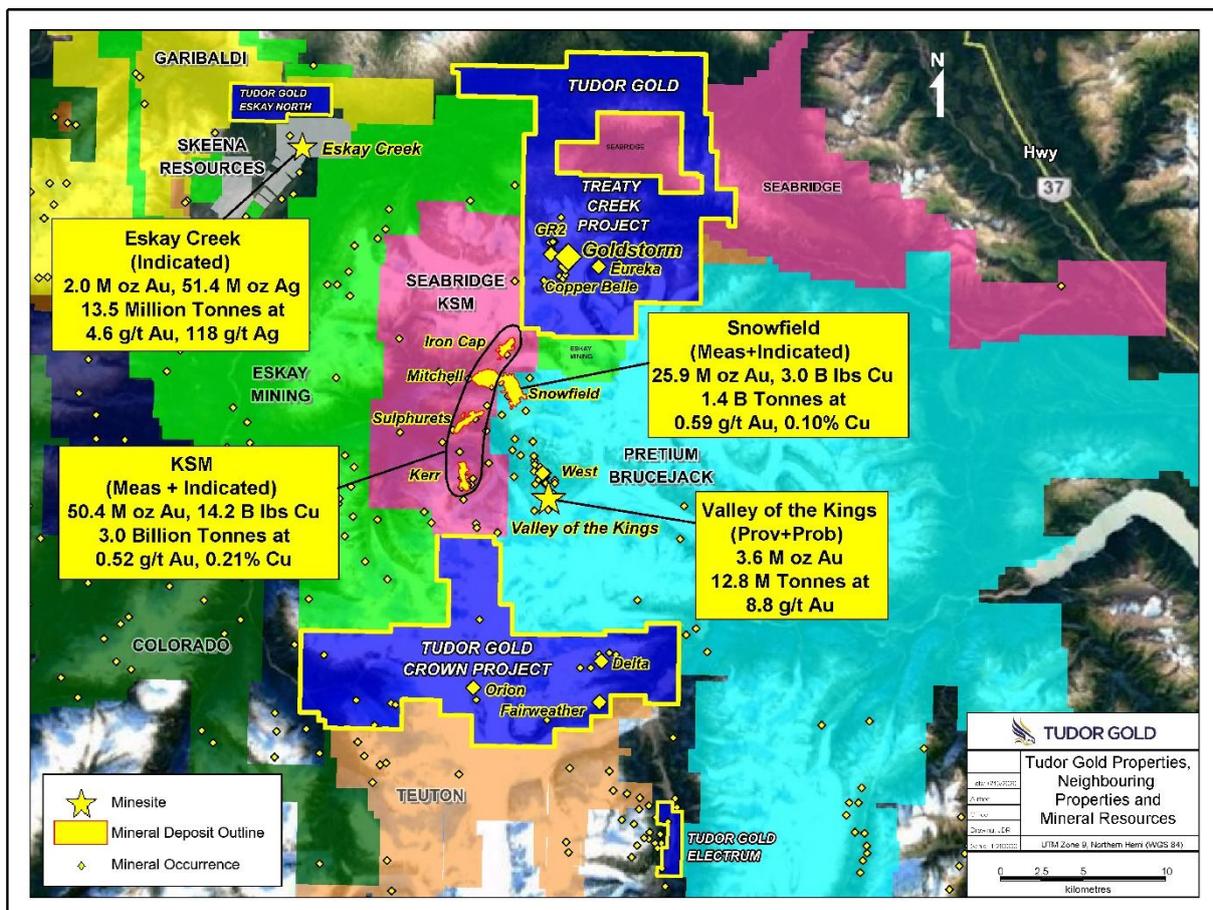
***Our plans for 2021 are to complete the drilling of the Goldstorm Zone; to define the limits of the 300 Horizon, the CS-600 and DS-5 Zones. In-addition, diamond drilling is planned for the Eureka and Perfect Storm Zones. We believe that the Treaty Creek Property contains excellent potential for continued discovery of gold-silver-copper systems such Goldstorm."***

**For all new readers, we have briefly put together some background information on Tudor Gold:**

**Tudor Gold** is a precious and base metal exploration company with properties in the 'Golden Triangle' of British Columbia, an area of producing or past producing mines and several large deposits near potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) is bordered to the southwest by Seabridge Gold Inc.'s KSM property and to the southeast by Pretium Resources Inc.'s Brucejack property. The company controls 100% of the 'Electrum' project. In addition, Tudor has 'earn-in' options and is 100% involved in other projects in the 'Golden Triangle'.

From the southwest corner of the Treaty Creek claims bordering Seabridge Gold's concession areas, the Sulfurets Thrust Fault leads from the Seabridge Iron Cap deposit to the Tudor Gold Goldstorm system. The 'Goldstorm' zone is located five kilometers northeast of Seabridge's 'Iron Cap' deposit.

**The "Golden Triangle" region is one of the productive gold regions in Canada - over 145 million ounces of gold and over 50 billion pounds of copper have already been found in the immediate vicinity by the world-class explorer Tudor Gold!**



Source: Tudor Gold Corp.

## **Top Facts & Highlights about Tudor Gold Corp:**

- ✓ **Initial mineral resource estimate published for Treaty Creek in March 2020: 27.3 million ounces of Gold Eq (of which 19.4 million ounces at 0.74 g/t Gold Eq in the Measured and Indicated resource category)**
- ✓ There is still enormous potential for discoveries and several a priority drill on targets on Treaty Creek (e.g. 'Perfectstorm' / 'Eureka')
- ✓ **Prime location:** Huge land package in the famous Canadian 'Golden Triangle' region - **more than 145 million ounces of gold and 50 billion Pounds of copper have already been discovered within a few kilometers to Treaty Creek.**
- ✓ The flagship project 'Treaty Creek' is right next to the largest world-class deposits and mines. (Seabridge Gold and Pretium Resources)
- ✓ Extremely promising project portfolio with over **35,518 hectares** of concession areas, spread over four projects.
- ✓ Treaty Creek' is close to good infrastructure: **the nearest road and power line are only around 25 km away.**
- ✓ There is running water all year round on Treaty Creek - this is an important requirement for future mining operations.
- ✓ Excellent geological location of the acquired land packages in mining-friendly British Columbia, Canada.
- ✓ **Top Management** - Very experienced and successful team under the leadership of the renowned **Walter Storm**, co-founder of the Canadian mining company **Osisko Mining**. **Ken Konkin**, a multi award-winning geologist, has led the drilling program since 2019. He was instrumental in the discovery of Pretium Resources 'The Valley of Kings' deposit.
  
- ✓ **World-class drill results at flagship project ,Treaty Creek': e.g.**
  - **Drill hole GS-20-65: 1.161 g/t AuEq over 930 meters including 2.12 g/t AuEq over 348 meters;**
  - **Drill hole GS-20-92: 0.999 g/t AuEq over 531 meters including 3.286 g/t AuEq over 82.5 meters;**
  - **Drill hole GS-20-91: 0.856 g/t AuEq over 1,033.5 meters including 1.112 g/t AuEq over 532.5 meters;**
  - **Drill hole GS-20-83: 0.821 g/t AuEq over 921 meters including 1.078 g/t AuEq over 345 meters;**
  - **Drill hole GS-20-75: 0.741 g/t AuEq over 1152 meters including 1.561 g/t AuEq over 121.5 meters;**
  - **Drill hole GS-20-57: 0.845 g/t AuEq over 973 meters including 1.40 g/t AuEq over 217.5 meters;**
  - **Drill hole GS-20-64: 0.983 g/t AuEq over 550.55 meters including 1.482 g/t Au Eq over 154.5 meters;**
  - **Drill hole GS-20-73: 0.932 g/t AuEq over 775.5 meters including 1.502 g/t Au Eq over 229.5 metres;**

- **Drill hole GS-20-68: 0.561 g/t AuEq over 793.15 meters;**
  - **Drill hole GS-19-42: 0.849 g/t AuEq über 780 meters including 1.275 g/t Gold Eq over 370.5 meters within the 300 horizon zone;**
  - **Drill hole GS-19-47: 0.697 g/t AuEq over 1,081.5 meters including 0.867 g/t AuEq over 301.5 meters within the 300 horizon zone;**
  - **Drill hole GS-19-52: 0.783 g/t AuEq over 601.5 meters including 1.062 g/t Au over 336.0 meters in the 300 horizon zone;**
  - **Drill hole GS-19-48: 0.793 g/t AuEq over 927.0 meters;**
  - **Drill hole GS-19-49: 0.800 g/t AuEq over 826.5 meters including 1.080 g/t Au over 249 meters;**
- 
- ✓ Tudor Gold is a prime M&A acquisition target.
  - ✓ **Strong support for the 'Tahltan First Nation':** Signing of a commitment and communication agreement.
  - ✓ **Clear vote of confidence** - as of January 27, 2021, close to 50% of the shares were in the hands of CEO and company founder **Walter Storm** (31.42%) and commodity star investor **Eric Sprott** (17.88%).

### Information about Tudor Gold Corp:

**Name: Tudor Gold Corp.**

**Equity-Ticker Germany: TUC**

**Equity-Ticker Canada: TUD.V**

**Last stock price in Germany (Frankfurt): € 2.02**

**Last stock price in Canada: CAD \$ 3.02**

**ISIN: CA89901P1071**

**WKN: A2AJ7Y**

With speculative greetings,

Jörg Schulte

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Sources: Tudor Gold, Haywood Securities, SNL Financial, Bloomberg, Capital IQ, S&P Global Market Intelligence, African Gold Group, SNL Metals and Mining, Endeavor Mining

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