

7th January 2014

Alexander Nubia International Inc.

Alexander Nubia International Inc. ('Alexander', 'AAN' or the 'Company') is a Canadian-listed mineral exploration company, focused on identifying and advancing gold and base metals projects in the Eastern Desert of Egypt. AAN has two main projects, both located on its Abu Marawat concession. Hamama is a prospective polymetallic VMS deposit, and the Abu Marawat project hosts a mesothermal deposit with a **NI 43-101 Inferred resource: 2.9 Mt @ 1.75 g/t Au, 29.3 g/t Ag, 0.77% Cu & 1.15% Zn**.

Ticker / Exchange: AAN / TSX-V
Recent price: C\$ 0.055
Market cap.: C\$ 7.05 M
52-week Hi / Lo: C\$ 0.08 / 0.01
Ordinary shares: 128.18 M (26th Nov 2013)*
Daily volume: 3.52 k (10 day average)
Treasury: C\$25,667 (30th Sep 2013)*
Options / Warrants: 6.05 M / 9.15 M (26th Nov 2013)*
Website: www.alexandernubia.com

*Excludes recent financings

Figure 1: One year stock price & volume chart.

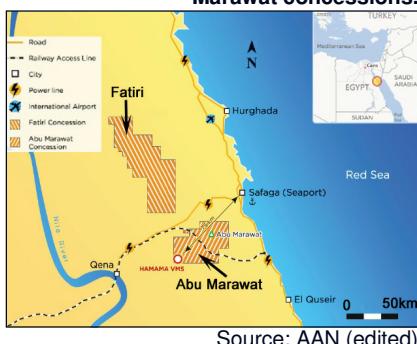


Recent News / Activity

- **24th Dec 2013** - AAN announced the completion of a non-brokered private placement for gross proceeds of \$75,000 through issuance of 1.5 M Units at \$0.05 each. The Company also announced that it had arranged with certain creditors to exchange debt for shares, totalling 500,000 common shares valued at \$0.05 each.
- **28th Nov 2013** - AAN announced the completion of a non-brokered private placement for gross proceeds of \$90,000 through issuance of 1.8 M Units, comprising one common share and one whole warrant, at \$0.05 per Unit. Each Warrant entitles the holder to acquire one common share at a price of \$0.05 until 28th November 2015.
- **27th Nov 2013** - AAN reported its financial results for the three- and six-month periods ended 30th September 2013.

Assets

Fig. 2: Location of Fatiri and Abu Marawat concessions.



Hamama VMS Deposit

The Hamama deposit is located in the southwest corner of the Abu Marawat concession, which is understood to cover 1,027 km² in the Eastern Desert region of Egypt. AAN's other concession is the Fatiri block, located to the northwest of Abu Marawat. Hamama is ~105 km southwest of the Abu Marawat deposit and is easily accessed via good gravel roads from Qena, the Port of Safaga and Hurghada International Airport. Exploration is possible year-round and the concession is crossed by electricity lines and a rail road.

The prospect lies within part of the Precambrian Arabian-Nubian Shield, composed of a sequence of volcanic and volcanosedimentary rocks. Hamama is believed to be a volcanogenic massive sulphide deposit, with a steeply dipping and overturned main mineralised horizon that can be traced at surface over 3.0 km. Over the northeastern portion it presents as a carbonate gossan, up to 20 m thick, and to the southwest it is seen at surface as an iron-rich gossan, up to a few metres thick.

Little is known about historical exploration at Hamama. Minex Minerals Egypt Ltd ('Minex') is understood to have drilled ~40 percussion holes in the late 1980s, though only basic drill logs remain, and four unidentified diamond drill collars were found by AAN during fieldwork. There is one historical assay for Hamama, from a 16 m gossan section reported in literature by Centamin (CEE: TSX); with values of 1.16 g/t Au, 2.5 oz/t Ag & 9.7% Zn.

AAN commenced primary exploration drilling on the prospect in November 2011, based on field mapping and identification of strong magnetic anomalies below the gossan zones. Eleven holes were completed (1,185 m) with results including 0.81 g/t Au, 16.2 g/t Ag and 4.71% Zn over 16 m (AHA-005). Subsequent exploration has included mapping, which confirmed the three (East, Central and West) main VMS zones are connected as one mineralised unit; trenching, geophysical surveys, and a second diamond drill program.

This second program of 14 holes (1,450 m) primarily targeted the highly prospective Western Zone, and verified the presence of a 650 m long Au-Ag oxide cap with average assays of 2.05 g/t Au and 44.7 g/t Ag. Results reported in February 2013 also confirmed

Fig. 3: Hamama VMS deposit, Western Zone.

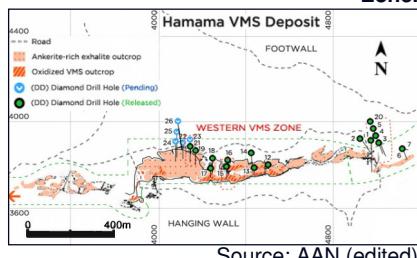


Fig. 4: Abu Marawat block model with conceptual Whittle pits.

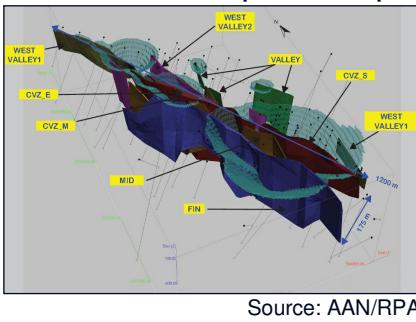
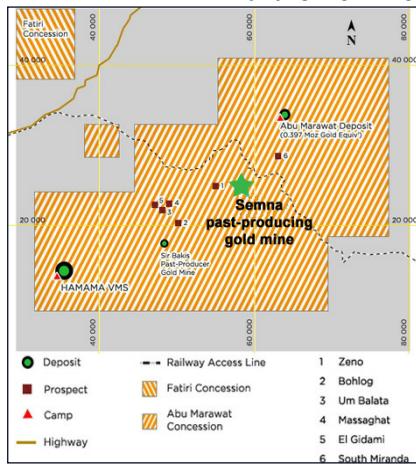


Fig. 5: Location of the Semna prospect and former mine.



a broad zone of semi-massive sulphide mineralisation in a strongly altered felsic dome below the oxide cap, up to 75.6 m thick. Hole AHA-26 extended the depth of known mineralisation to ~150 m, with the Hamama deposit remaining open down-dip and to the east. It is understood that AAN plans to focus near term exploration work on Hamama with a view to determining the deposit boundaries and generate additional VMS targets.

Abu Marawat Cu-Au Deposit

The Abu Marawat project is located in the northeast of the Abu Marawat concession, ~90 km from Qena and ~400 km southeast of Cairo. It is believed to be a mesothermal deposit consisting of a series of subparallel, subvertical north-trending veins that are up to several metres wide, hosted in hydrothermally altered rhyolites and felsites. The deposit represents a tension zone, some 1.8 km by 1.8 km, related to regional faulting with polymetallic mineralisation thought to be associated with a nearby large leucocratic felsic intrusion. The two main veins on the property are the Fin and CVZ veins.

The property contains ancient mine workings, though modern exploration commenced in 1971 with geological investigations by El Sid-Semna and later by the Egyptian Geological Survey and Mining Authority. Subsequent exploration was carried out by Minex and CEE between 1986-1997, including mapping, geochemical sampling, rock sampling, percussion drilling, diamond drilling and primary metallurgical test work.

AAN acquired the property in 2008 and completed detailed geological mapping, rock sampling and targeted IP and ground magnetic surveys. Exploration of eight historical workings was undertaken in 2010, and a 93-hole (19,446 m) diamond drill program initiated in 2011 mainly targeting the CVZ, Valley and Fin veins. Results from this drill program were included in the April 2012 NI 43-101 compliant mineral resource estimate of Inferred: **2.9 Mt @ 1.75 g/t Au, 29.3 g/t Ag, 0.77% Cu & 1.15% Zn** for contained 397,000 oz Au eq. This resource estimate is based on ~50% of the mineralised strike extent of the deposit to an average depth of 200 m. Abu Marawat is known to be open along strike and at depth, and AAN believes there is potential for a much larger resource to be defined.

Semna Prospect

Semna is a past-producing gold mine and one of a number of identified smaller targets across the Abu Marawat concession. The prospect contains several auriferous quartz veins in a sheared coarse-grained diorite. AAN carried out detailed geological mapping and a sampling program in November 2009, with dump sample results of up to 21.3 g/t Au and reported chip samples with 5.79 g/t Au over 95 cm 2.35 g/t Au over 280 cm.

New discoveries were reported in August 2012 from a channel chip sampling program, with targets at South Miranda, Massaghat, Bohlog and Zeno.

Management

CEO and Director: Alexander Massoud

Mr Massoud is an Egyptian national and holds a MA in Economics from Simon Fraser University. He founded the Company in 2006 after working in senior strategic and consulting positions for numerous large-scale development and real-estate projects. Mr Massoud has a wealth of experience within the investment banking and venture capital industries and has been instrumental in undertaking the corporate finance and development initiatives for Alexander Nubia Inc.

VP Exploration: Dr. John Payne

Dr Payne is a professional geologist, (P.Geo) with more than 40 years experience in exploration, focusing on delineation of commercial grade volcanogenic massive sulphide (VMS) and porphyry copper and gold deposits. He has previously worked on Northern Dynasty's (NDM: TSX) Pebble deposit in Alaska (US\$92 billion in contained Au, Cu, Mo) and Farallon's Campo Morado in Mexico (US\$2.7 billion in contained Zn, Au, Ag, Cu, Pb), which commenced production in 2009.

CFO: Justin Blanchet

Mr Blanchet is qualified as a Chartered Accountant and is a Certified Public Accountant (Illinois). He has extensive experience working as an auditor in the mining industry, and has previously served in a range of roles including Chief Financial Officer, consultant, and controller for a number of public companies listed on the TSX Venture Exchange.

Country Manager: General Faisal El Masry, PhD

General El Masry holds a Master's degree in Military Science and a fellowship with PhD from Nasser Military Academy in Strategic Studies. He served in the Egyptian Army and Special Forces for 30 years and is a highly decorated military General. Following his military career, General El Masry worked in various senior posts including General Manager of Investments in the Red Sea Governorate, Mayor of Safaga, General Secretary of Matrouh Governorate and General Secretary of Dakahlia Governorate. He brings significant logistical, government and corporate affairs experience to the Company.

Compiled by: Victoria Lowe and Will King

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